

# Spencer Township JEDZ Meeting January 16, 2020

New board members were sworn in by Attorney Sheila McAdams.

New board members: LaTonya J. Boyd  
Steven Kester  
James L. Morgan

Vice Chairman Mike Walters, called the meeting to order at 1805.

Introduction of new members.

Pledge to the flag.

## **Minutes**

Motioned by LaTonya Boyd, 2<sup>nd</sup> by Mike Walters to approve minutes of 8/15/2019.  
Motion carried.

## **Election of Officers**

Nomination for Chairman:

Motion by J L Morgan for LaTonya Boyd  
2<sup>nd</sup> by Mike Walters

Nomination for Vice-Chairman

Motion by Leroy Ryerson for Mike Walters  
2<sup>nd</sup> by Robert Keogh

Nomination for Secretary/Treasurer

Motion by Mike Walters for James Morgan  
2<sup>nd</sup> by Leroy Ryerson  
Motions carried.

## **Scheduled Meetings**

Motion by Mike Walters to hold JEDZ Board Meetings on 3<sup>rd</sup> Thursday of the month at 1800 at the Spencer Township Hall. 2<sup>nd</sup> by Leroy.  
Motion carried.

## **Explanation of JEDZ**

Attorney Sheila McAdams gave a thorough breif on the creation and workings of JEDZ.

**Administrator Financial Report.**

Jordan Daugherty presented the JEDZ Quarterly Financial Report. (See attachment 1.)

Motion by Mike Walters, 2<sup>nd</sup> by Leroy Ryerson to approve the two year budget.  
Motion carried.

**Discussion:**

Life of JEDZ. Can it be renewed? Yes,  
Rate of taxation. Cannot raise, but may have to lower rate if Whitehouse lowers their rate.

Question: Does the JEDZ Board have term limits? Attorney McAdams said, "No".  
Each term is two (2) years.

Motion to adjourn by Robert Keogh, 2<sup>nd</sup> by Leroy Ryerson.  
Motion carried.

Meeting adjourned at 1856.



January 15, 2020

Spencer Township Joint Economic Development Zone Board

OFFICE OF ADMINISTRATION

RE: STJEDZ Revenue Report  
October 1 - December 31, 2019

Jordan Daugherty  
Village Administrator

Dear Members of the STJEDZ Board:

This report reflects the calculation of tax revenue received from employers in the JEDZ for the period of October 1, 2019 through December 31, 2019.

**Net Tax Revenue:**

Total Withholding from Employers within the JEDZ	\$272,596.94
Less: Board Approved Expenses	\$0.00
Refunds	(\$944.41)
Net Tax Revenue	<u>\$271,652.53</u>

**Distribution:**

Net Tax Revenue:	\$271,652.53
Distribution to Spencer Township (75%)	\$203,739.40
Distribution to the Village of Whitehouse (25%)	\$67,913.13

MAYOR  
DONALD L. ATKINSON

As of 12/31/2019 there are no known delinquencies.

Respectfully,

Jordan D. Daugherty, CPA  
Village Administrator

COUNCIL  
LOUANN ARTIAGA  
RICHARD BINGHAM  
REBECCA CONKLIN KLEIBOEMER  
MINDY CURRY  
ROBERT KEOGH  
WILLIAM MAY